DESOTO MEMORIAL HOSPITAL

Operating Results

November 30, 2019

DESOTO MEMORIAL HOSPITAL
STATEMENT OF REVENUES & EXPENSES
FOR THE MONTH ENDING NOVEMBER 30, 2019

	Current	Prior Year	Current YTD	Prior YTD
REVENUE				
Inpatient Hospital Revenues	$ 2,735,938	$ 1,851,108	$ 4,008,508	$ 3,915,013
Outpatient Hospital Revenues	7,995,987	6,777,759	17,087,539	13,578,935
Physician Fee Revenues	37,890	13,835	137,761	117,796
Other Outpatient Svc Revenues	1,064,821	1,031,955	2,463,414	1,985,184
Total Gross Revenue	**$ 11,834,636**	**$ 9,674,658**	**$ 23,697,222**	**$ 19,596,928**
DEDUCTIONS FROM REVENUE				
Medicare & Medicaid Contr Adj	$ 6,210,835	$ 5,320,931	$ 12,855,368	$ 10,807,224
Discounts & Adjustments	(15,814)	77,418	30,765	86,997
Other Contractual Adjustments	1,231,114	787,437	2,456,496	1,584,679
Indigent Care (Charity)	815,328	579,829	1,594,778	1,462,775
Prov for Uncollectible Accts	454,984	423,870	933,338	762,766
Total Ded From Revenue	**$ 8,696,447**	**$ 7,189,485**	**$ 17,870,745**	**$ 14,704,441**
Bad Debt, Charity & Discount Total	1,254,498	1,081,117	2,558,881	2,312,538
Bad Debt, Charity & Discount %	10.6%	11.2%	10.8%	11.8%
NET PATIENT REVENUE	**$ 3,138,189**	**$ 2,485,173**	**$ 5,826,477**	**$ 4,892,487**
Net to Gross	26.5%	25.7%	24.6%	25.0%
OTHER OPERATING REVENUE				
340b Program Revenue	$ 710,110	$ -	$ 710,110	$ -
Misc Other Operating Rev	$ 1,549	$ 1,371	$ 1,900	$ 7,031
TOTAL OTHER OPER REV	**$ 711,659**	**$ 1,371**	**$ 712,011**	**$ 7,031**
NET REVENUE	**$ 3,849,848**	**$ 2,486,544**	**$ 6,538,487**	**$ 4,899,518**
EXPENSES				
Salaries & Wages	$ 1,194,468	$ 1,040,356	$ 2,384,141	$ 2,163,327
Contract Labor	101,742	73,758	195,012	147,989
Wage Subtotal	$ 1,296,210	$ 1,114,114	$ 2,579,153	$ 2,311,316
Wages % of Total Op Revenue	33.7%	44.8%	39.4%	47.2%
Benefits	280,370	117,849	574,220	378,057
Compensation Subtotal	$ 1,576,580	$ 1,231,963	$ 3,153,373	$ 2,689,373
Comp % of Total O Revenue	41.0%	49.5%	48.2%	54.9%
Fees - Physician	147,123	165,946	327,708	330,067
Fees - Other	448,623	372,523	924,494	720,360
340b Program Exp	606,416	-	606,416	-
Supplies	414,957	301,440	774,406	649,864
Utilities	66,652	64,521	136,001	140,518
Repairs and Maintenance	108,492	64,583	193,981	178,305
Rents and Leases	90,425	72,248	164,470	123,410
Insurance	24,268	25,480	47,191	50,625
Other Expenses	47,158	62,550	97,933	130,017
Physician Recruitment	-	-	-	-
Marketing & Public Relations	5,452	2,581	12,302	7,202
Total Expenses	**$ 3,536,146**	**$ 2,363,834**	**$ 6,438,274**	**$ 5,019,741**
EBDIT	**$ 313,702**	**$ 122,710**	**$ 100,213**	**$ (120,223)**
EBDIT %	**8.1%**	**4.9%**	**1.5%**	**-2.5%**

DESOTO MEMORIAL HOSPITAL
STATEMENT OF REVENUES & EXPENSES
FOR THE MONTH ENDING NOVEMBER 30, 2019

	Current	Prior Year	Current YTD	Prior YTD
Capital Expenses				
Interest Expense	60,848	60,786	120,432	123,283
Trustee/Bond Fees	-	-	3,500	1,159
Depreciation & Amortization	$ 146,054	$ 136,224	$ 291,823	$ 272,749
Total Capital Expenses	**$ 206,902**	**$ 197,010**	**$ 415,755**	**$ 397,191**
OPERATING INCOME/(LOSS)	**$ 106,800**	**$ (74,300)**	**$ (315,542)**	**$ (517,414)**
Operating Margin	**2.8%**	**-3.0%**	**-4.8%**	**-10.6%**
OTHER INCOME:				
Investment Income	$ 3,321	$ 2,407	$ 5,740	$ 5,584
Contributions & Sales Tax	112,666	106,666	250,778	216,954
Federal Award Grants	-	-	-	-
Federal Funding	-	-	-	-
Other Non-Oper Income (Exp)	11,752	7,198	18,152	17,936
Total Non-Oper. Inc/(Exp)	**$ 127,739**	**$ 116,271**	**$ 274,670**	**$ 240,474**
NET INCOME/ (LOSS)	**$ 234,539**	**$ 41,971**	**$ (40,872)**	**$ (276,940)**
NET INCOME/ (LOSS) %	**6.1%**	**1.7%**	**-0.6%**	**-5.7%**

DESOTO MEMORIAL HOSPITAL, INC.
BALANCE SHEET
FOR THE MONTH ENDED NOVEMBER 30, 2019

	11/30/19	09/30/19	Y-T-D Change	11/30/18
Current Assets				
Cash in Bank	2,320,146	3,192,758	(872,612)	2,827,787
Cash in Bank CD's	1,000,000	1,000,000	-	1,000,000
First State LOC/Short Term Note	-	-	-	-
	3,320,146	4,192,758	(872,612)	3,827,787
Accounts Receivable - Patient Accounts	14,048,157	12,895,375	1,152,782	10,711,934
Less: Allowance for Doubtful Accounts	(960,035)	(1,001,982)	41,947	(983,400)
Allowance for Charity	(502,036)	(516,048)	14,012	(467,344)
Allowance for Contractual Adjustments	(9,499,121)	(8,564,330)	(934,791)	(7,058,543)
Net Accounts Receivables	3,086,964	2,813,015	273,949	2,202,647
Accounts Receivable - Other	1,707,438	890,227	817,211	1,169,402
Inventories	1,029,568	1,029,580	(12)	955,897
Prepaid Expenses	476,424	544,036	(67,612)	616,396
Total Current Assets	9,620,540	9,469,616	150,924	8,772,131
Property Plant & Equipment				
Land & Improvements	803,850	803,850	-	803,850
Buildings	27,816,634	27,816,634	-	27,446,371
Equipment	20,164,851	20,121,247	43,604	19,344,757
Construction In Progress	609,060	140,303	468,757	173,370
Less Accumulated Depreciation/Amortization	(32,381,966)	(32,087,671)	(294,295)	(30,773,830)
Total	17,012,429	16,794,362	218,066	16,994,518
Other Assets				
Restricted Assets-Mortgage Pmt Fund	737,221	472,567	264,654	691,550
Restricted Assets-Debt Service Fund	614,745	614,283	462	302,667
Restricted Assets-Insurance Trust Fund	236,259	236,082	177	135,295
TOTAL ASSETS	28,221,193	27,586,910	634,283	26,896,161
Current Liabilities				
Accounts Payable	1,063,346	1,026,936	36,410	805,464
Accrued Expenses	1,330,451	1,695,474	(365,023)	1,176,133
Accrued Interest Payable	250,856	150,841	100,015	261,141
Current Portion of Long Term Debt:				
Bonds/Loan/Leases	1,016,694	1,109,888	(93,194)	983,641
Trust Reserve	500,000	500,000	-	500,000
Other Current Liabilities	47,836	51,187	(3,351)	33,884
Estimated Medicare/Medicaid Settlement	493,022	492,780	242	495,021
Total Current Liabilities	4,702,205	5,027,106	(324,901)	4,255,284
Long Term Debt (less Current Portion):				
Bonds/Loan/Leases	16,252,051	15,252,051	1,000,000	16,075,072
Self-Funded Prof Liab Accrued	218,315	218,315	-	320,000
Total Long Liabilities	16,470,366	15,470,366	1,000,000	16,395,071
Total Liabilities	21,172,571	20,497,472	675,099	20,650,355
Fund Balance	7,048,622	7,089,438	(40,816)	6,245,807
TOTAL LIABILITIES AND FUND BALANCE	28,221,193	27,586,910	634,283	26,896,161

DESOTO MEMORIAL HOSPITAL
CASH FLOW STATEMENT
BALANCE SHEET
FOR THE MONTH ENDED NOVEMBER 30, 2019

CURRENT MONTH		YEAR TO-DATE
	CASH FLOWS FROM OPERATING ACTIVITIES	
$ 234,540	Excess Of Revenues Over Expenses	(40,872)
	Adjustments To Reconcile Revenues Over Expenses To Net Cash Provided By Operating Activities:	
146,054	Depreciation And Amortization	291,823
1,236	Plus Physician Depreciation	2,472
-	Less: Use of Restricted Funds	56
-	Book Value Change on Retired/Sold Assets	-
-	Change In Balance Sheet Accounts:	
(798,811)	Accounts Receivable, Net	(273,949)
(560,506)	Other Receivables	(817,211)
31,983	Inventory and Prepaids	67,624
-	Intangibles	-
139,821	Accounts Payable	36,410
42,217	Accrued Expenses	(265,008)
(4,194)	Current Liabilities	(3,351)
242	Third Party Settlements	242
(767,418)	**Net Cash Provided By Operating Activities**	(1,001,765)
	CASH FLOWS FROM INVESTING ACTIVITIES	
(175,006)	(Increase)decrease in Board Designated Funds	(265,293)
(424,267)	Additions to Property, Plant, and Equipment	(512,360)
(599,273)	**Net Cash Provided By (Used For) Investing Activities**	(777,653)
	CASH FLOWS FROM FINANCING ACTIVITIES	
(46,724)	Principal Payments On Long Term Debt	906,806
-	Proceeds from External Financing	-
(46,724)	**Net Cash Provided by (Used For) Financing Activities**	906,806
(1,413,415)	**NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS**	**(872,612)**
4,733,563	**CASH AND CASH EQUIVALENTS, BEGINNING**	**4,192,758**
$ 3,320,146	**CASH AND CASH EQUIVALENTS, ENDING**	**3,320,146**

DESOTO MEMORIAL HOSPITAL
STATS COMPARED PRIOR YEAR
NOVEMBER 2019

	Current	Prior Yr	Pr Yr Var	Pr Yr Var. %	YTD Current	YTD Prior Yr	YTD Pr Yr Var	YTD Pr Yr Var. %
ACUTE DAYS								
MS	220	148	72	48.6%	326	291	35	12.0%
ICU	79	76	3	3.9%	133	158	(25)	-15.8%
TOTAL PATIENT DAYS	**299**	**224**	**75**	**33.5%**	**459**	**449**	**10**	**2.2%**
ADJUSTED PT DAYS	1,281	1,164	117	10.1%	2,749	2,231	518	23.2%
OBSERVATION DAYS								
MS	112	103	9	8.7%	280	241	39	16.2%
ICU	26	7	19	271.4%	45	11	34	309.1%
TOTAL OBSERVATION DAYS	**138**	**110**	**28**	**25.5%**	**325**	**252**	**73**	**29.0%**
ADMISSIONS								
MS	84	41	43	104.9%	116	89	27	30.3%
ICU	26	28	(2)	-7.1%	43	50	(7)	-14.0%
TOTAL ADMISSIONS	**110**	**69**	**41**	**59.4%**	**159**	**139**	**20**	**14.4%**
ADJUSTED ADMISSIONS	471	359	112	31.2%	921	691	230	33.3%
ADJUSTED DISCHARGES	429	307	122	39.7%	925	639	286	44.8%
Avg Length of Stay	3.0	3.8	-0.8	-21.3%	3.0	3.5	-0.5	-15.1%
Avg Daily Census	10.0	7.5	2.5	33.5%	7.6	7.4	0.2	2.7%
Casemix Total	1.239	1.192	0.047	4.0%	1.326	1.204	0.122	10.1%
Avg MCR Length of Stay	3.0	3.7	-0.7	-18.3%	3.1	3.5	-0.5	-13.1%
Avg MCR Daily Census	7.0	5.7	1.3	22.8%	5.2	5.7	-0.5	-9.1%
Casemix MCR	1.406	1.216	0.190	15.6%	1.391	1.231	0.160	13.0%
Stress (CPT 4 Codes)	27	29	(2)	-6.9%	71	29	42	144.8%
Cardiac Rehab (CPT 4 Codes)	66	35	31	88.6%	139	85	54	63.5%
Surgical Procedures - I/P	28	9	19	211.1%	45	32	13	40.6%
Surgical Procedures - O/P	33	27	6	22.2%	83	51	32	62.7%
PACU Visits	57	35	22	62.9%	117	80	37	46.3%
PACU Endo Visits	40	51	(11)	-21.6%	84	123	(39)	-31.7%

DESOTO MEMORIAL HOSPITAL
STATS COMPARED PRIOR YEAR
NOVEMBER 2019

	Current	Prior Yr	Pr Yr Var	Pr Yr Var. %	YTD Current	YTD Prior Yr	YTD Pr Yr Var	YTD Pr Yr Var. %
SPD Visits	61	36	25	69.4%	128	83	45	54.2%
Pre-Op visits (PAT)	62	64	(2)	-3.1%	128	183	(55)	-30.1%
Pre-op and Post-op OPS visits	109	101	8	7.9%	263	221	42	19.0%
Endoscopies - I/P	2	4	(2)	-50.0%	4	4	0	0.0%
Endoscopies - O/P	38	47	(9)	-19.1%	80	119	(39)	-32.8%
Anesthesia Cases	99	88	11	12.5%	206	206	0	0.0%
IV Therapy (CPT 4 Codes)	305	184	121	65.8%	484	423	61	14.4%
Pain Mgmt (included in OP Visits)	61	46	15	32.6%	130	103	27	26.2%
Outpatient Visits	6,274	6,021	253	4.2%	13,646	12,239	1,407	11.5%
Pharmacy Doses	13,411	9,096	4,315	47.4%	24,187	19,350	4,837	25.0%
Laboratory	11,810	11,622	188	1.6%	24,047	23,080	967	4.2%
ED Visits	1,476	1,504	(28)	-1.9%	3,093	2,962	131	4.4%
Wound Care	115	111	4	3.6%	313	188	125	66.5%
HHA Visits	564	673	(109)	-16.2%	1,290	1,318	(28)	-2.1%
Physical Med Visits	1,243	1,578	(335)	-21.2%	2,727	2,545	182	7.2%
Physical Med Units	3,800	2,663	1,137	42.7%	8,216	5,596	2,620	46.8%
EKG Procedures (CPT 4 Codes)	398	344	54	15.7%	796	701	95	13.6%
RT (Excl EKG) (CPT 4 Codes)	751	697	54	7.7%	1,481	1,189	292	24.6%
Diag Imagine Proc (CPT 4 Codes)	2,175	2,129	46	2.2%	4,551	4,247	304	7.2%
Registrations (Total)	4,025	3,833	192	5.0%	8,738	7,812	926	11.9%
Paid FTEs Actual	255.1	224.9	30.17	13.4%	249.0	229.4	19.55	8.5%
Target Pd FTE's- Act Stats x Prod Un	221.8	202.6	19.2	9.5%	223.7	203.5	20.2	9.9%
Labor Cost per Manhour	$29.72	$28.98	0.75	2.6%	$29.81	$28.97	0.84	2.9%
Paid Manhours per Adj Pt Day	34.0	33.0	1.0	3.1%	31.6	35.9	-4.2	-11.8%
Paid Manhours per Adj Adm	92.6	107.1	(14.5)	-13.6%	94.0	115.8	(21.8)	-18.8%
Labor Cost as a % of Net Op Rev	33.7%	44.8%	-11.1%	-24.9%	40.7%	47.2%	-6.5%	-13.8%
Labor Cost Expense per Paid FTE	$ 5,082	$ 4,954	$ 128	2.6%	$ 10,363	$ 10,071	$ 293	2.9%
Benefits as a % of Salary Exp	23.5%	11.3%	12.1%	107.2%	24.1%	17.2%	6.8%	39.6%
Cash Balance	$3,320,146	$3,827,787	$ (507,641)	-13.3%				
Days Cash on Hand	28.17	48.58	(20.4)	-42.0%				
Average Daily Gross Revenue	$ 394,488	$ 322,489	$ 71,999	22.3%				
Accounts Payables Balance	$1,063,346	$ 805,464	$ 257,882	32.0%				

Desoto Memorial Hospital
Admissions by Attending Physician

	NOV 2019 ADM	NOV 2018 ADM	FY20 vs FY19 VAR	VAR%	YTD 2019 ADM	YTD 2018 ADM	YTD FY20 vs FY19 VAR	VAR%
Altajar, Bassam	-	-	-	0%	-	1	(1)	-100%
Browning, Robert	-	1	(1)	-100%	-	1	(1)	-100%
Chen, Henry DO	5	-	5	0%	14	-	14	0%
Connolly, Brendon	3	4	(1)	-25%	6	13	(7)	-54%
Cornejo, Alvaro	25	-	25	0%	26	-	26	0%
DeRay, Dipesh	19	16	3	19%	19	29	(10)	-34%
Fiorucci, Michaek	7	-	7	0%	8	-	8	0%
Graney, Colin	-	-	-	0%	-	1	(1)	-100%
Nathan,Vaidy V	-	11	(11)	-100%	-	16	(16)	-100%
Rajiha, Samir	44	9	35	389%	77	27	50	185%
Shivraman, Suchitra	8	-	8	0%	10	-	10	0%
Zeldon, Jorge Ivan	-	28	(28)	-100%	-	51	(51)	-100%
Non OB, Non Peds	**111**	**69**	**42**	**61%**	**160**	**139**	**21**	**15%**
ED Admits	79	54	25	46%	111	100	11	11%